

FREMANTLE EASTERN BYPASS, VALUE OF HIGHWAY RESERVE

1244. Hon Jim Scott to the Parliamentary Secretary representing the Minister for Planning and Infrastructure

- (1) Did the WA Planning Commission in its study, Assessment of the Fremantle Eastern Bypass and the Preferred Alternative 2003, place a monetary value on the land currently under Fremantle Eastern Bypass highway reserve?
- (2) If yes, what was that value?
- (3) What assumptions was that value based on?

Hon KEN TRAVERS replied:

- (1) The consultants who prepared the “Assessment of the Fremantle Eastern Bypass and the Preferred Alternative” (March 2003) estimated the value of the Fremantle Eastern Bypass (FEB) land.
- (2) The land remaining to be acquired for the FEB (from High Street to Rollinson Road, inclusive) was estimated to cost in the order of \$24 million. Sale of the land already acquired for the FEB was estimated to yield in the order of \$22 million.
- (3) The consultants estimated land costs using typical per hectare values for developed and undeveloped examples of the relevant type of land use (eg. residential, industrial). The estimated yield from sale of land was based on the residential densities and other uses proposed for this land and typical land values for this area.